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| Job Title: | Collections Officer | Job Category: | Agent |
| Department/Group: | MLM | Job Code/ Req#: | CO |
| Location: | Karachi Islamabad | Travel Required: | No |
| Primary Reporting | Team Manager | Secondary | Floor Manager |
| Job Description | | | |
| <p>ROLE AND RESPONSIBILITIES</p> <p>This role is responsible for managing liens for collections and/or recovery. Basic responsibilities include coordination with insurance companies and attorney's to negotiate and resolve outstanding balances on liens using phone, email and fax. Secondary responsibilities include proper file servicing using guidelines and SOP's published on training site and ensuring target achievement.</p> <p>Specifics</p> <ol style="list-style-type: none"> 1. A collector should touch <u>50</u> files a day prioritizing files on Follow-up Calendar first, and then inactive files on Dashboard. 2. Collectors are required to complete Due Diligence on <u>40</u> files a day, per guidelines mentioned on training site. Primary action status being "Case File Missing" and "File Verified". 3. Collectors should be able to complete Collector File Review Notes on <u>25</u> files a day, per guidelines mentioned on training site. 4. A collector must have at least <u>10</u> follow-ups per day for a potential settlement. 5. Collections officer should submit at least <u>01</u> new offer a day. <p>Time Calculation</p> <p>Total Number of Hours a Day: 8 Hours</p> <p>Total Number of Minutes a Day: 480 Minutes</p> <p>Total Number of Files To Work per Day: 50 Files</p> <p>Number of Minutes Spent per File: 9.6 Minutes (Average)</p> <p>Targets</p> <p>100% of settlement target assigned and 85% servicing in 45 Days.</p> <p>Incentives</p> <p>Weekly Incentives: Entitled per monthly plan published.</p> <p>Monthly Incentives: Entitled per monthly plan published.</p> <p>KPI Incentives: A Collections Officer is entitled for PKR 5,000 if KPI specifics are met.</p> <ul style="list-style-type: none"> • For team MH, POS and Med-Vantage point 1 – 5 must be completed. • All other teams are exempt from point 2 and 3. | | | |
| Reviewed By: | Aniq Sarwar | Date: | September 1, 2020 |
| Approved By: | Ali Akbar | Date: | September 1, 2020 |

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